

DSEX UP 4.23 POINTS

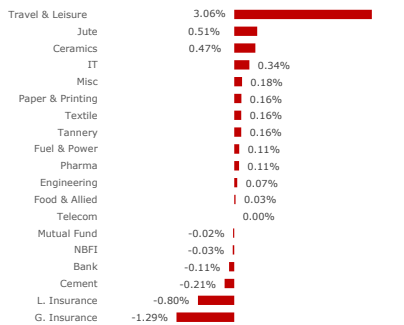
Market closed flat with increase in turnover. Broad index, DSEX, went up by 4.23 points. Travel & Leisure, Jute and Ceramics sectors closed positive while General Insurance, Life Insurance and Cement sectors faced correction.

Turnover increased by 16.96% to BDT 6.39bn. General Insurance sector dominated the turnover chart covering 17.86% of total turnover.

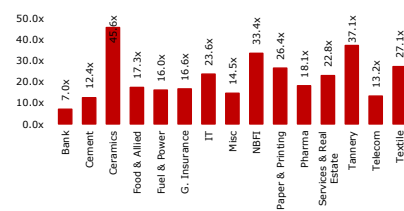
Intraday Performance of DSEX



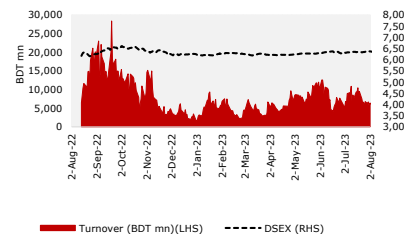
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,343.00	4.23	0.07%	6,206.81	2.19%
DS30	2,160.96	0.29	0.01%	2,195.30	-1.56%
DSES	1,375.83	1.95	0.14%	1,358.84	1.25%
Dow Jones IA	35,630.68	71.15	0.20%	33,147.25	7.49%
Nikkei 225	32,707.69	(768.89)	-2.30%	26,094.50	25.34%
FTSE 100	7,551.55	(114.72)	-1.50%	7,451.74	1.34%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	6,392	5,465	927	16.96%	8,149
Turnover (USD mn)	60	52	9	16.96%	97
Volume (mn)	117	107	10	9.55%	177
Market Cap (BDT bn)	7,819	7,818	1	0.02%	
Market Cap (USD bn)	74	74	0	0.02%	
Market P/E (x)	14.4				
Particulars	Galner	Loser	Unchanged		
Market Breadth	78	87	164		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	837,720	10.71%	-0.1%	151.8	2.38%
Pharma	708,706	9.06%	0.1%	269.7	4.22%
Telecom	580,232	7.42%	0.0%	5.5	0.09%
Engineering	521,964	6.68%	0.1%	393.2	6.15%
Fuel & Power	448,344	5.73%	0.1%	185.0	2.89%
Food & Allied	397,069	5.08%	0.0%	860.0	13.46%
Misc	240,049	3.07%	0.2%	841.3	13.16%
NBFI	186,466	2.38%	0.0%	7.4	0.12%
Textile	172,781	2.21%	0.2%	414.0	6.48%
Cement	123,207	1.58%	-0.2%	71.6	1.12%
G. Insurance	102,410	1.31%	-1.3%	1,141.3	17.86%
L. Insurance	79,281	1.01%	-0.8%	829.2	12.97%
Travel & Leisure	50,394	0.64%	3.1%	476.8	7.46%
IT	42,325	0.54%	0.3%	307.8	4.82%
Paper & Printing	41,182	0.53%	0.2%	123.4	1.93%
Mutual Fund	37,591	0.48%	0.0%	5.8	0.09%
Tannery	34,076	0.44%	0.2%	155.9	2.44%
Ceramics	31,700	0.41%	0.5%	43.2	0.68%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SEAPEARL	220.90	5.09%	431.19	2.02	26.11
JHRML	86.00	1.65%	302.90	3.50	36.65
RUPALILIFE	120.40	-2.90%	294.93	2.36	-
FUWANGFOOD	35.30	-2.49%	231.74	6.44	150.44
BSC	125.10	0.00%	203.82	1.63	7.13

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CVOPRL	180.10	9.88%	100.26	0.57	n/a
LIBRAINFU	844.40	6.76%	41.33	0.05	n/a
CNATEX	11.20	5.66%	18.84	1.71	18.91
GQBALLPEN	143.40	5.36%	15.58	0.11	n/a
SEAPEARL	220.90	5.09%	431.19	2.02	26.11

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ASIAPACINS	59.40	-6.16%	48.67	0.80	11.65
JANATAINS	42.80	-5.52%	118.41	2.72	16.84
EIL	32.10	-4.75%	46.50	1.43	19.44
RUPALIBANK	33.10	-4.34%	49.52	1.47	23.09
DGIC	33.20	-4.05%	24.14	0.72	22.43

UNILEVERCL

UNILEVERCL: Q2 Financials

(Q2 Un-audited): EPS was Tk. 8.57 for April-June 2023 as against Tk. 9.37 for April-June 2022; EPS was Tk. 19.02 for January-June 2023 as against Tk. 18.33 for January-June 2022. NOCFPS was Tk. 2.62 for January-June 2023 as against Tk. 8.26 for January-June 2022. NAV per share was Tk. 91.27 as on June 30, 2023 and Tk. 87.25 as on December 31, 2022.

RECKITT BEN

RECKITT BEN: Q2 Financials

(Q2 Un-audited): EPS was Tk. 31.11 for April-June 2023 as against Tk. 31.36 for April-June 2022; EPS was Tk. 63.29 for January-June 2023 as against Tk. 50.68 for January-June 2022. NOCFPS was Tk. 84.14 for January-June 2023 as against Tk. 145.25 for January-June 2022. NAV per share was Tk. 142.09 as on June 30, 2023 and Tk. 176.80 as on December 31, 2022.

IPDC

IPDC: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.22 for April-June 2023 as against Tk. 0.59 for April-June 2022; EPS was Tk. 0.26 for January-June 2023 as against Tk. 1.19 for January-June 2022. NOCFPS was Tk. (4.62) for January-June 2023 as against Tk. (13.29) for January-June 2022. NAV per share was Tk. 17.51 as on June 30, 2023 and Tk. 18.33 as on December 31, 2022.

BATASHOE

BATASHOE: Q2 Financials

(Q2 Un-audited): EPS was Tk. 22.11 for April-June 2023 as against Tk. 19.41 for April-June 2022; EPS was Tk. 32.07 for January-June 2023 as against Tk. 24.41 for January-June 2022. NOCFPS was Tk. 16.64 for January-June 2023 as against Tk. 28.86 for January-June 2022. NAV per share was Tk. 284.23 as on June 30, 2023 and Tk. 252.16 as on December 31, 2022.

DHAKABANK

DHAKABANK: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 0.71 for April-June 2023 as against Tk. 0.54 (restated) for April-June 2022; Consolidated EPS was Tk. 1.31 for January-June 2023 as against Tk. 1.22 (restated) for January-June 2022. Consolidated NOCFPS was Tk. 29.04 for January-June 2023 as against Tk. (16.80) (restated) for January-June 2022. Consolidated NAV per share was Tk. 22.05 as on June 30, 2023 and Tk. 20.91 (restated) as on June 30, 2022.

RUPALIBANK

RUPALIBANK: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 0.42 for April-June 2023 as against Tk. 0.07 (restated) for April-June 2022; Consolidated EPS was Tk. 0.79 for January-June 2023 as against Tk. 0.28 (restated) for January-June 2022. Consolidated NOCFPS was Tk. 118.21 for January-June 2023 as against Tk. 4.16 (restated) for January-June 2022. Consolidated NAV per share was Tk. 36.81 as on June 30, 2023 and Tk. 36.10 (restated) as on December 31, 2022.

PRIMEINSUR

PRIMEINSUR: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.82 for April-June 2023 as against Tk. 1.36 for April-June 2022; EPS was Tk. 1.51 for January-June 2023 as against Tk. 2.10 for January-June 2022. NOCFPS was Tk. 0.12 for January-June 2023 as against Tk. 3.77 for January-June 2022. NAV per share was Tk. 21.02 as on June 30, 2023 and Tk. 19.51 as on December 31, 2022.

MERCINS

MERCINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.39 for April-June 2023 as against Tk. 0.34 for April-June 2022; EPS was Tk. 0.95 for January-June 2023 as against Tk. 1.09 for January-June 2022. NOCFPS was Tk. 0.70 for January-June 2023 as against Tk. 0.73 for January-June 2022. NAV per share was Tk. 21.90 as on June 30, 2023 and Tk. 20.78 as on December 31, 2022.

STANDARINS

STANDARINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.66 for April-June 2023 as against Tk. 0.64 for April-June 2022; EPS was Tk. 1.31 for January-June 2023 as against Tk. 1.28 for January-June 2022. NOCFPS was Tk. 0.05 for January-June 2023 as against Tk. (0.10) for January-June 2022. NAV per share was Tk. 22.07 as on June 30, 2023 and Tk. 20.77 as on December 31, 2022.

REPUBLIC

REPUBLIC: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.64 for April-June 2023 as against Tk. 0.65 (restated) for April-June 2022; EPS was Tk. 1.23 for January-June 2023 as against Tk. 1.20 (restated) for January-June 2022. NOCFPS was Tk. 0.72 for January-June 2023 as against Tk. 1.20 for January-June 2022. NAV per share was Tk. 17.24 as on June 30, 2023 and Tk. 17.06 as on December 31, 2022.

GREENDEL

GREENDEL: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 2.14 for April-June 2023 as against Tk. 2.06 for April-June 2022; Consolidated EPS was Tk. 2.88 for January-June 2023 as against Tk. 3.84 for January-June 2022. Consolidated NOCFPS was Tk. 2.40 for January-June 2023 as against Tk. 6.63 for January-June 2022. Consolidated NAV per share was Tk. 69.90 as on June 30, 2023 and Tk. 68.96 as on December 31, 2022.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ADNTEL	137.0	133.5	6	64,246	8.8
AIL	95.0	95.0	1	10,000	1.0
AL-HAJTEX	194.0	194.0	1	10,000	1.9
ALIF	12.0	12.0	1	41,700	0.5
AOL	33.1	32.9	4	80,800	2.7
ASIAPACINS	65.0	57.1	3	28,000	1.7
BATBC	557.5	479.8	9	15,337	7.9
BBS	19.5	19.5	1	25,700	0.5
BEACONPHAR	225.0	225.0	1	2,500	0.6
BEXIMCO	104.1	104.1	5	285,845	29.8
BRACBANK	32.3	32.3	3	51,500	1.7
BXPHARMA	136.0	131.6	6	23,350	3.1
CAPMBDBLMF	9.5	9.5	1	100,000	1.0
CONFIDCEM	82.5	82.5	1	6,100	0.5
CVOPRL	164.5	164.5	1	4,500	0.7
DESHBANDHU	31.1	28.5	3	55,733	1.7
DOMINAGE	14.8	14.8	1	34,000	0.5
DSSL	16.0	16.0	1	33,000	0.5
DULAMIACOT	70.7	64.8	2	50,000	3.4
EMERALDOIL	135.0	129.6	3	148,039	19.4
EPGL	31.8	31.8	1	50,000	1.6
FAREASTLIF	74.5	67.5	9	106,800	7.3
FINEFOODS	124.0	124.0	1	29,706	3.7
FORTUNE	76.0	76.0	1	7,507	0.6
GEMINISEA	850.0	838.0	3	1,980	1.7
GIB	8.3	8.3	1	100,000	0.8
GP	261.6	261.6	5	9,870	2.6
GREENDEL	85.1	85.1	1	300,000	25.5
GSPFINANCE	29.3	29.3	1	21,331	0.6
IBP	15.3	15.3	1	33,000	0.5
JAMUNABANK	20.2	18.9	8	358,750	6.9
KDSALTD	75.9	75.0	4	403,500	30.6
LIBRAINFU	740.0	740.0	1	1,000	0.7
LINDEB	1,311.0	1,311.0	1	400	0.5
LRBDL	33.5	33.1	2	31,000	1.0
MARICO	2,392.0	2,372.0	4	1,000	2.4
METROSPIN	42.4	41.5	6	327,300	13.8
NBL	8.0	8.0	7	662,500	5.3
NRBCBANK	15.7	15.7	1	34,805	0.5
PHENIXINS	38.5	38.5	1	18,000	0.7
POWERGRID	54.0	54.0	1	9,500	0.5
PRAGATILIF	124.0	119.3	6	249,000	30.9
PRIMEINSUR	87.0	87.0	1	7,000	0.6
PROVATIINS	53.5	53.5	1	10,000	0.5
PTL	69.3	69.3	2	15,150	1.1
QUEENSOUTH	21.0	21.0	1	24,000	0.5
RDFOOD	53.3	53.3	1	9,500	0.5
ROBI	29.5	27.0	4	91,200	2.5
RUPALLIFE	126.0	126.0	7	1,440,000	181.4
SAPORTL	30.1	30.1	1	200,000	6.0
SEAPEARL	212.0	191.9	13	1,019,483	213.4
SILVAPHL	21.6	21.6	3	367,259	7.9
SIMTEX	25.3	25.3	1	125,000	3.2
SONALIPAPR	615.9	601.0	4	58,418	35.9
SOUTHEASTB	12.2	12.0	2	84,000	1.0
SSSTEEL	15.0	15.0	1	33,334	0.5
UCB	11.3	11.3	1	52,000	0.6
UNILEVERCL	1,940.0	1,940.0	1	305	0.6

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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